



**Office of Audit Services**  
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December 14, 2007

### **AGENDA ITEM 3**

**TO: MEMBERS OF THE FINANCE COMMITTEE**

- I. SUBJECT:** Chief Auditor's Report
- II. PROGRAM:** Audit Services
- III. RECOMMENDATION:** Information Only
- IV. ANALYSIS:**

This item will be presented orally. Enclosed for your review is the November 2007 Chief Auditor's report. The attached Matrix (Attachment A) provides a status update on the following:

- Biennial Audit Plan
- Financial Statement Audit
- State Saving Plus Program Financial Statement Audit
- Monitoring and Responding to Exposure Drafts and Proposals

**V. STRATEGIC PLAN:**

This item is not a specific product of the Strategic Plan but is part of the regular and ongoing workload of the Office of Audit Services.

**VI. RESULTS/COSTS:**

There is no additional cost for this specific agenda item.

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Larry Jensen, Chief  
Office of Audit Services

Attachment